

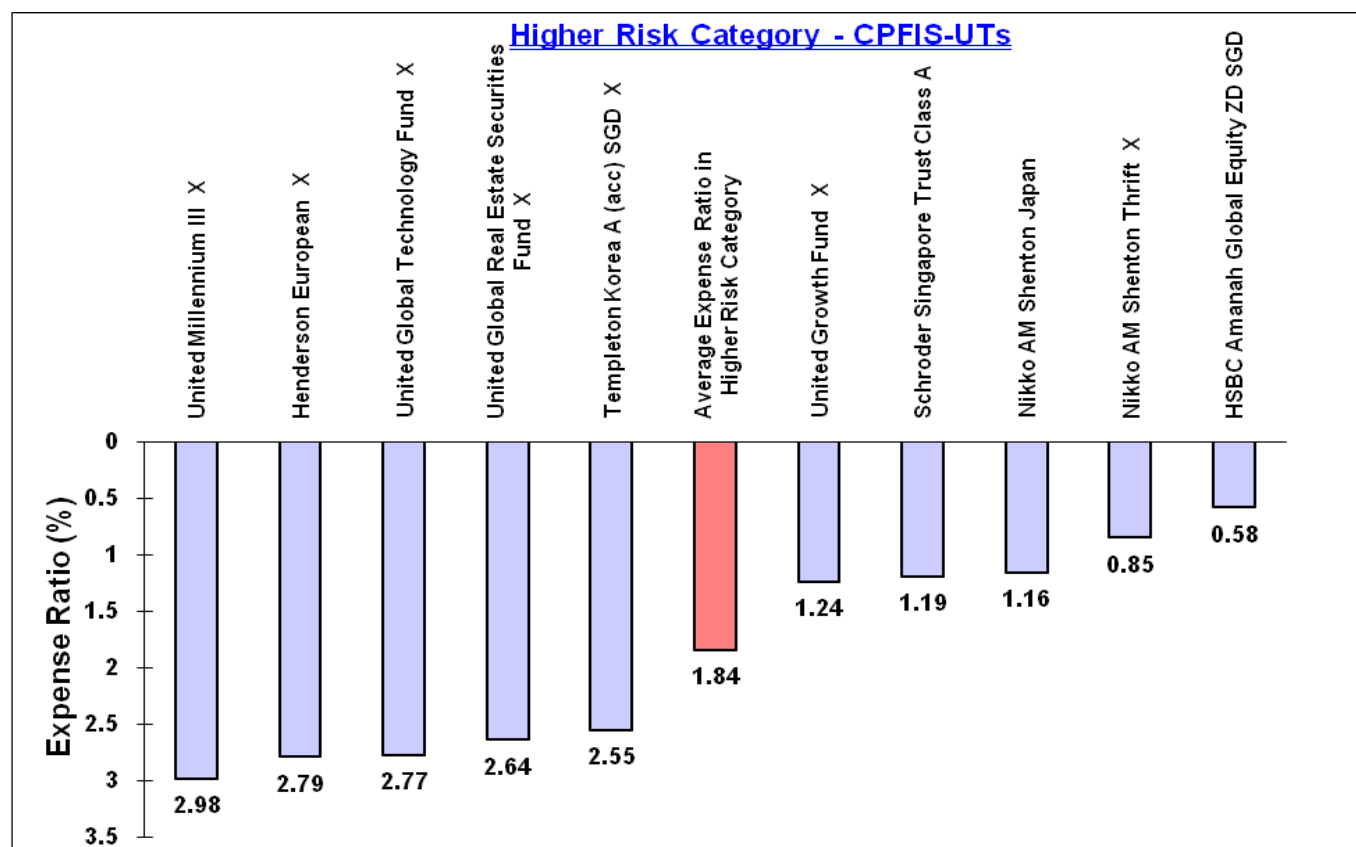
5 Highest/Lowest Cost CPFIS-Included Unit Trusts under CPFIS based on Expense Ratios (as at Q4 2011)

Higher Risk Category

Top 5 Highest Expense Ratio			
Fund Name	Expense Ratio	Expense Ratio Date	Sector Name
United Millennium III X	2.98	30/6/2011	Mixed Asset SGD Aggressive
Henderson European X	2.79	30/6/2011	Equity Europe ex UK
United Global Technology Fund X	2.77	30/6/2011	Equity Sector Information Tech
United Global Real Estate Securities Fund X	2.64	30/6/2011	Equity Sector Real Est Global
Templeton Korea A (acc) SGD X	2.55	30/6/2011	Equity Korea
Average Expense Ratio in Higher Risk Category	1.84		
Top 5 Lowest Expense Ratio			
Fund Name	Expense Ratio	Expense Ratio Date	Sector Name
HSBC Amanah Global Equity ZD SGD	0.58	30/9/2011	Equity Global
Nikko AM Shenton Thrift X	0.85	30/6/2011	Equity Singapore
Nikko AM Shenton Japan	1.16	30/6/2011	Equity Japan
Schroder Singapore Trust Class A	1.19	30/6/2011	Equity Singapore
United Growth Fund X	1.24	30/6/2011	Equity Singapore

• NOTE: These expense ratios may not be up to end of December 2011 but already represent the most up-to-date information submitted by the FMCs/Insurers.
 X NOTE: No new CPF monies / Fund(s) closed to new subscriptions

Top 5 Highest & Lowest Expense Ratio Graph



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