

List A# Funds - Investment-Linked Insurance Products

Updated as at 5 February 2010

Name of Funds (more than 3-year inclusion under CPFIS)	Risk Class	Included under CPFIS-OA/SA	Sharpe	Expense	1-Year	3-Year
			Ratio*	Ratio	Performance	Performance (annualised)
As at 30 June 2009						
1) Asia Life Asia Regional Asian Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.01	1.90%	-11.77%	1.58%
2) AXA Asian Growth Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.03	1.83%	-31.11%	-2.19%
3) AXA Fortress Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	0.00	1.91%	-22.99%	2.42%
4) AXA Global Equity Blend	Higher Risk-Broadly Diversified	CPFIS - OA	-0.30	1.83%^	-36.35%	-18.30%
5) AXA Inspire-Global Balanced Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	-0.30	1.75%	-13.88%	-7.68%
6) AXA Inspire-Global Defensive Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	-0.24	1.01%	5.76%	-0.99%
7) AXA Inspire-Global Growth Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	-0.25	1.72%^	-21.89%	-9.78%
8) AXA Inspire-Global High Growth Portfolio	Higher Risk-Broadly Diversified	CPFIS - OA	-0.25	1.88%^	-33.12%	-14.87%
9) AXA Inspire-Global Secure Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	-0.29	1.08%^	-3.86%	-3.77%
10) GE GreatLink ASEAN Growth Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	0.03	1.45%	-20.14%	5.59%
11) GE GreatLink Global Growth Trends Portfolio	Higher Risk-Broadly Diversified	CPFIS - OA	-0.31	1.72%	-37.59%	-17.60%
12) GE GreatLink Global Intersection Fund	Higher Risk-Broadly Diversified	CPFIS - OA	-0.30	1.66%	-6.17%	3.94%
13) GE GreatLink Global Optimum Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	-0.28	1.43%	-9.75%	-5.66%
14) GE GreatLink Global Supreme Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	-0.20	1.40%	-49.79%	-3.43%
15) GE GreatLink Global Technology Fund	Higher Risk-Narrowly Focused-Sector-Technology	CPFIS - OA	-0.15	1.71%	-23.96%	-9.25%
16) GE GreatLink Pan Asia Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.19	1.80%	-12.12%	-5.34%
17) GE GreatLink Stable Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	-0.07	0.73%	-20.89%	-8.59%
18) (HSBC Insurance) HSBC-Link Ethical Global Equity Fund	Higher Risk-Broadly Diversified	CPFIS - OA	-0.18	1.88%	7.45%	3.06%
19) (HSBC Insurance) HSBC-Link India Equity Fund	Higher Risk-Narrowly Focused-Country-Country-Others	CPFIS - OA	0.01	1.91%	8.50%	4.08%
20) (HSBC Insurance) HSBC-Link Premium Balanced Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	-0.09	1.68%	1.21%	-0.27%
21) (HSBC Insurance) HSBC-Link Singapore Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	-0.06	0.73%	1.24%	2.20%
22) John Hancock Japan Growth Fund	Higher Risk-Narrowly Focused-Country-Japan	CPFIS - OA	-0.30	1.89%	-10.38%	-7.70%
23) John Hancock Pacific Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.01	1.86%	-42.56%	-22.02%
24) John Hancock Worldwide Equities Fund	Higher Risk-Broadly Diversified	CPFIS - OA	-0.20	1.92%	-26.05%	-9.98%
25) Manulife Global Emerging Markets Fund	Higher Risk-Narrowly Focused-Regional-Emerging Markets	CPFIS - OA	0.04	1.95%	-17.69%	3.90%
26) Manulife Golden Asia Growth Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.01	1.86%	-18.60%	3.52%
27) Manulife Golden Balanced Growth Fund	Medium to High Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	0.04	1.43%	-18.42%	0.98%
28) Manulife Golden Global Balanced Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	-0.17	1.58%	-12.78%	-4.07%
29) Manulife Golden International Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.05	0.94%	-16.87%	-1.83%
30) Manulife Golden Singapore Growth Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	0.01	1.89%	-13.58%	-6.35%
31) Manulife Golden S.E.A Special Situations Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	0.03	1.85%	-21.89%	-9.78%
32) Manulife Golden Worldwide Equity Fund	Higher Risk-Broadly Diversified	CPFIS - OA	-0.19	1.76%	-25.72%	-9.68%
33) Manulife Japan Growth Fund	Higher Risk-Narrowly Focused-Country-Japan	CPFIS - OA	-0.31	1.74%	-2.88%	4.12%
34) Manulife Pacific Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.01	1.90%	-11.77%	1.58%
35) Manulife Singapore Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.12	1.10%	7.33%	4.20%
36) NTUC Global Equity Fund	Higher Risk-Broadly Diversified	CPFIS - OA	-0.26	1.23%	-9.75%	-5.66%
37) NTUC Global Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	-0.05	0.89%	-3.23%	1.26%
38) NTUC Singapore Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.13	0.51%	-4.22%	-1.23%
39) NTUC Singapore Equity Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	-0.02	0.66%	-12.96%	-1.57%
40) PruLink Global Basics Fund	Higher Risk-Narrowly Focused-Sector-Sector-Others	CPFIS - OA	-0.11	1.75%	-6.92%	-4.35%
41) PruLink Global Technology Fund	Higher Risk-Narrowly Focused-Sector-Technology	CPFIS - OA	-0.17	1.74%	-3.86%	-3.77%
42) PruLink Pan European Fund	Higher Risk-Narrowly Focused-Regional-Europe	CPFIS - OA	-0.15	1.79%	-29.57%	-9.66%

Name of Funds (less than 3-year inclusion under CPFIS)	Risk Class	Included under CPFIS-OA/SA	Sharpe Ratio*	Expense Ratio	1-Year Performance	3-Year Performance (annualised)
1) Asia Life Asia Global Balanced Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	}			Details not available as at end June 2009 [@]
2) Asia Life Asia Global Equity Fund	Higher Risk-Broadly Diversified	CPFIS - OA				
3) AXA INSPIRE Global Property Fund	Higher Risk-Narrowly Focused-Sector-Sector-Others	CPFIS - OA				
4) AXA Pacific Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA				
5) AXA Singapore Balanced Fund	Medium to High Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA				
6) AXA Singapore Equity Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA				
7) GE GreatLink China Growth Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS - OA				
8) GE GreatLink Lion Asian Balanced Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA				
9) GE GreatLink Lion Japan Growth Fund	Higher Risk-Narrowly Focused-Country-Japan	CPFIS - OA				
10) (HSBC Insurance) HSBC-Link Global Equity Fund	Higher Risk-Broadly Diversified	CPFIS - OA				
11) (HSBC Insurance) HSBC-Link Global Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA				
12) PruLink Global Leaders Fund	Higher Risk-Broadly Diversified	CPFIS - OA				
13) PruLink Global Property Securities Fund	Higher Risk-Narrowly Focused-Sector-Sector-Others	CPFIS - OA				
14) PruLink Greater China Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS - OA				

How to read this report?

Funds included under CPFIS are evaluated by the Board's investment consultant. The focus of the due diligence is to evaluate whether each fund has a reasonably high probability of achieving future out-performance relative to its benchmark. The due diligence covers both qualitative and quantitative aspects of the fund, and is not limited to consideration of past performance.

Please note that the figures shown in the above table are based on the past performance of the fund which may be due to the previous manager and not the current team.

For more information, members could obtain the fund's factsheet from your fund distributor.

Reminder: Past Performance is not indicative of future results

[For more information, please refer to Performance and Risk Monitoring Reports.](#)

'List A' - Funds that have met all new admission criteria:

- i) The revised benchmark set at the top 25 percentile of funds in their global peer group;
- ii) Expense ratio that is not higher than that set by CPF Board by the respective risk class. The expense ratio criteria will also apply to existing funds from 1 January 2008 onwards;
- iii) From 1 July 2007, sales charges for all CPFIS funds must not exceed 3%;
- iv) In addition, new funds into the CPFIS should preferably have a track record of good performance for at least 3 years.

* Sharpe Ratio is a measurement of a fund's annualized return that is in excess of the risk-free rate (CPF Ordinary Account interest rate of 2.5%) and adjusted for the fund's volatility. The higher a fund's Sharpe Ratio, the better its returns relative to the amount of risk taken. Please note that in a declining market, Sharpe Ratio could be negative. Members should take a long term view and invest according to their risk profile and retirement needs.

[@] These funds do not have a 3-year track record under CPFIS yet as they were evaluated for inclusion based on their portfolio track record of comparable strategy.

[^] Expense Ratio as at 30 September 2009.