

PART 3: CPF INVESTMENTS WITHDRAWAL

If you have set aside your CPF Minimum Sum and prevailing Medisave Required Amount, and wish to apply to withdraw your investments under the CPF Investment Scheme (CPFIS) and discounted SingTel shares now, please complete this portion. Alternatively, if you wish to apply to withdraw your investments after reaching 55, you can log on to *my cpf* Online Services - My Requests > Investments at www.cpf.gov.sg. You will need your SingPass to complete the transaction online.

CPFIS Investments[#]

- I wish to withdraw all my CPFIS investments. Upon approval of my application, I authorise CPF Board to instruct:
- i) my agent bank to transfer my CPFIS-OA investments and cash balance to me and to close my CPF Investment Account. [Your agent bank will approach you directly for relevant information and payment of fees if you have SGX-traded investments in your CPF Investment Account]; and
 - ii) my product providers to transfer all my CPFIS-SA investments to me.

Discounted SingTel Shares

- I wish to withdraw all my Discounted SingTel Shares. Upon approval of my application, I authorise CPF Board to transfer the discounted SingTel shares to my *individual / joint Central Depository (Pte) Ltd (CDP) securities account as follows:

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Applicable for Joint Account Holders - My joint CDP securities account is held with

* Name & NRIC/ Name & Passport Number (for foreigners)

I agree to pay the CDP transfer fee of **\$10.70** (inclusive of 7% GST) via (tick one box):

- D -PAY at any AXS station or eNETS through the CPF website under E-services (e-Cashier)
- Cheque number _____, (Bank Name: _____), made payable to "CPF Board"

PART 4: DECLARATION [For CPF Withdrawal And CPF Investments Withdrawal (if applicable)]

I declare that I am not an undischarged bankrupt. I understand and agree that:

- a) my application is subject to the provisions of the CPF Act (Chapter 36) and all such terms and conditions that may be imposed from time to time;
- b) my CPF savings will be used to top-up the required amount in my Retirement or Medisave Accounts (if applicable);
- c) the withdrawal of my discounted SingTel Shares and/or CPFIS investments (if applicable) is irreversible; and
- d) once my discounted SingTel shares and/or CPFIS investments (if applicable) are transferred to me, they will no longer be protected from any claims by my creditors and/or the Official Assignee.

Signature or Right Thumb Impression
Date

<p>For CPF use only</p> <p>Accepted by Date</p> <p style="text-align: center;">(Officer's Name & Signature)</p> <p>Checked by Date Types of MSS Adjustment(s).....</p> <p>MSS adjustment(s) checked by Date Income Tax Ref (if any)</p> <p>Keyed by Bank account verified by Income Tax Amount (if any)</p> <p>.....</p> <p style="display: flex; justify-content: space-between;"> Authoriser Authorised Date Code </p> <p>Payment details checked by</p> <p>Remarks</p>	<p>Receipt Date</p> <hr/> <p>Payment Acknowledgement</p> <hr/> <p>Payment Date</p>
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[#]"CPFIS Investments" refer to investments under CPF Investment Scheme – Ordinary Account (CPFIS-OA), CPF Investment Scheme – Special Account (CPFIS-SA) and the cash balance in CPF Investment Account.

IMPORTANT: An incomplete form will delay the processing of your application.

(A) When can I withdraw?

- (1) You can apply to withdraw your CPF savings two months before your 55th birthday or anytime thereafter. If you have previously withdrawn at age 55, you may make yearly withdrawals on or after your 56th birthday, 57th birthday and so on.
- (2) If you are 55 and above, you can also apply to withdraw your CPF savings anytime if:
 - (i) you have been unemployed; or
 - (ii) you are a self-employed and have not been continuously working nor receiving income in any business or trade, throughout the period of six months before the date of your CPF withdrawal application.
- (3) If you have made a partial withdrawal of your CPF savings, you will be eligible to withdraw the remaining balances when you meet conditions (1) or (2) above.

(B) How much can I withdraw?

- (1) You need to set aside the CPF Minimum Sum in your Retirement Account at 55. You can withdraw the remaining balances in your CPF Ordinary and Special Accounts, and any balance above the Medisave Minimum Sum in your Medisave Account.
- (2) Any inflows of money such as new contributions and refunds received after 55 may be used to top-up your Medisave or Retirement Accounts to meet the prevailing Medisave Required Amount or cohort CPF Minimum Sum respectively.
- (3) Upon approval of your application, your CPF savings will be forwarded to the Inland Revenue Authority of Singapore (IRAS) to settle your income tax liabilities (if any).

(C) What documents do I need to provide?

- (1) Please have your bank certify the account information on this application form. Alternatively, please send us an original copy of your bank statement. No bank certification is required if:
 - (i) yours is a POSBank account opened under your Singapore NRIC; or
 - (ii) you have used the bank account for your previous CPF withdrawal.
- (2) If you are submitting this application from overseas, all supporting documents must be certified true by either a Notary Public or an Official from the Singapore High Commission or the Embassy of the Republic of Singapore with his official seal/stamp duly affixed.
- (3) If you are a foreigner, please enclose a photocopy of your Malaysian Identity Card (both sides) or Foreign Passport showing your passport number and personal particulars (if applicable).

(D) What is the processing time?

- (1) The service standards for processing of CPF withdrawal are below:

Withdrawal Applications for Members 55 and Above	Interbank GIRO	Cheque
Applications submitted <u>at least</u> 7 working days before birthday	Within 2 working days after your birthday	Cheque will be sent within 5 working days after your birthday

- (2) The service standards for processing of CPF investments withdrawal are below:

(a) For withdrawal of discounted SingTel shares, you will receive a contract note from CDP within 15 working days upon (i) your reaching 55 (if you apply before reaching 55) or (ii) receipt of your application (if you apply after reaching 55).

(b) For withdrawal of CPFIS investments, CPF Board will instruct your agent bank/product providers, where applicable, to transfer the investments to you within 3 working days upon (i) your reaching 55 (if you apply before reaching 55) or (ii) receipt of your application (if you apply after reaching 55).