

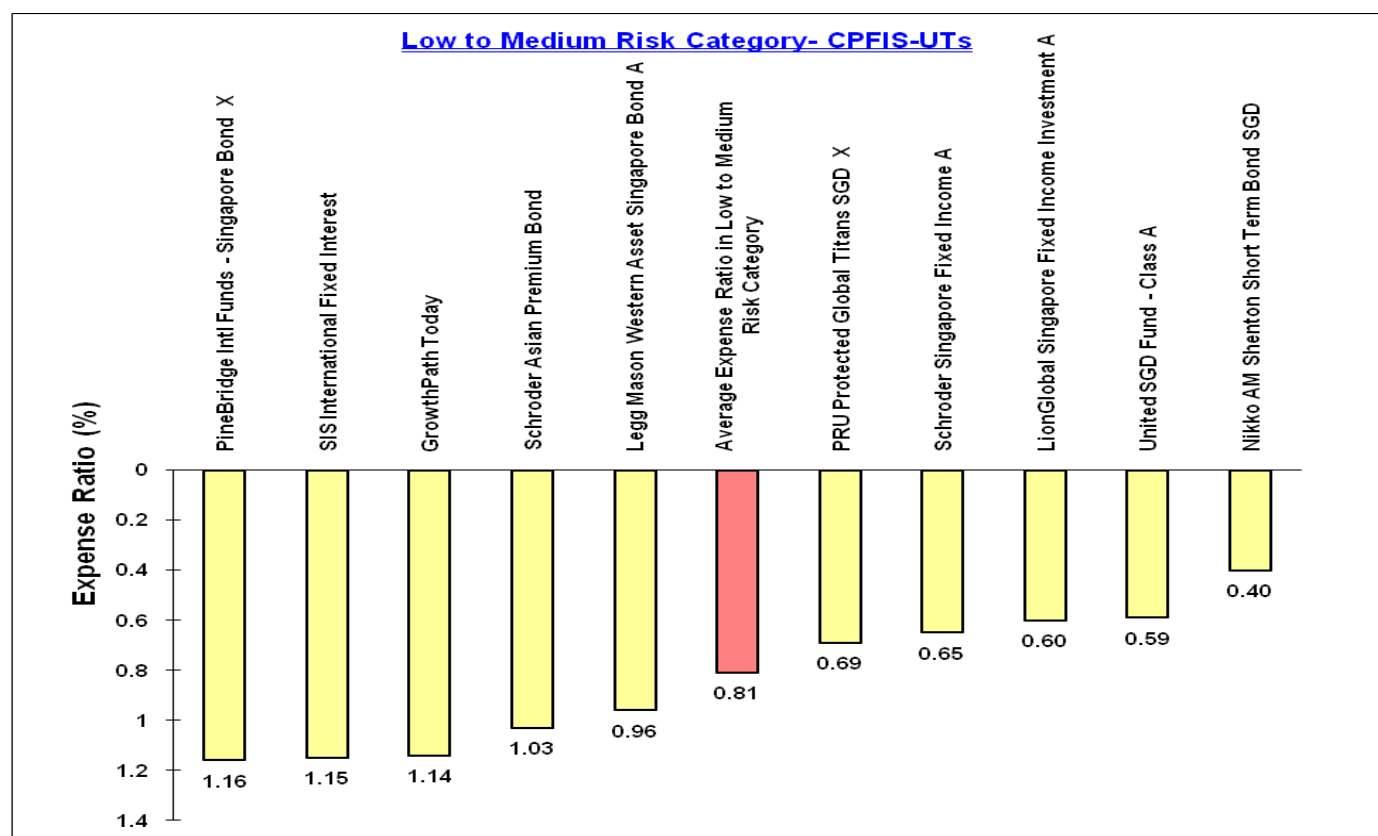
5 Highest/Lowest Cost CPFIS-Included Unit Trusts under CPFIS based on Expense Ratios (as at Q4 2011)

Low to Medium Risk Category

Top 5 Highest Expense Ratio			
Fund Name	Expense Ratio	Expense Ratio Date	Sector Name
PineBridge Intl Funds - Singapore Bond X	1.16	30/6/2011	Bond SGD
SIS International Fixed Interest	1.15	31/3/2011	Bond Global
GrowthPath Today	1.14	30/6/2011	Target Maturity Other
Schroder Asian Premium Bond	1.03	30/6/2011	Bond Asia Pacific
Legg Mason Western Asset Singapore Bond A	0.96	31/3/2011	Bond SGD
Average Expense Ratio in Low to Medium Risk Category	0.81		
Top 5 Lowest Expense Ratio			
Fund Name	Expense Ratio	Expense Ratio Date	Sector Name
Nikko AM Shenton Short Term Bond SGD	0.40	30/6/2011	Bond SGD
United SGD Fund - Class A	0.59	30/6/2011	Bond SGD
LionGlobal Singapore Fixed Income Investment A	0.60	30/6/2011	Bond SGD
Schroder Singapore Fixed Income A	0.65	30/6/2011	Bond SGD
PRU Protected Global Titans SGD X	0.69	30/6/2011	Protected

• NOTE: These expense ratios may not be up to end of December 2011 but already represent the most up-to-date information submitted by the FMCs/Insurers.
 X NOTE: No new CPF monies / Fund(s) closed to new subscriptions

Top 5 Highest & Lowest Expense Ratio Graph



[Click Here for a Full List of UTs ranked by Expense](#)