

Funds included under CPFIS

Criteria		Effective date	
		New Funds	Existing
Quality funds	1) Top quartile in its global peer group	1 Feb 2006	Not applicable*
Cost of funds	2) Expense ratio (TER) less than the median of existing CPFIS funds in its risk category	1 Feb 2006	1 Jan 2008
	3) Sales charge (SC) not exceeding 3%	1 Jul 2007	1 Jul 2007
Track record	4) Preferably three-year track record	1 Feb 2006	Not applicable

LIST A
Meet all criteria

CAN accept CPF monies

From List B To List A

LIST B (All non-List A existing funds under CPFIS)

Y – Yes
N – No

Placed in LIST A	Stay in List B						
Y	Meet SC?	N	Y	Y	Y	Y	Y
Y	Meet TER?		N	N	N	Y	Y
Y	Undergo voluntary re-evaluation?		N	Y	Y	N	Y
Y	Top quartile?			N	Y		N
CAN continue to accept CPF monies	Treatment	CANNOT accept CPF monies^ ^This is w.e.f 1 Jan 2008 for funds able to meet SC but not TER			•Concession till 1 Jan 2009 to comply with TER •CAN accept CPF monies during this period		CAN continue to accept CPF monies

*Existing funds are encouraged to undergo voluntary re-evaluation and will be placed in List A if meet all criteria.