

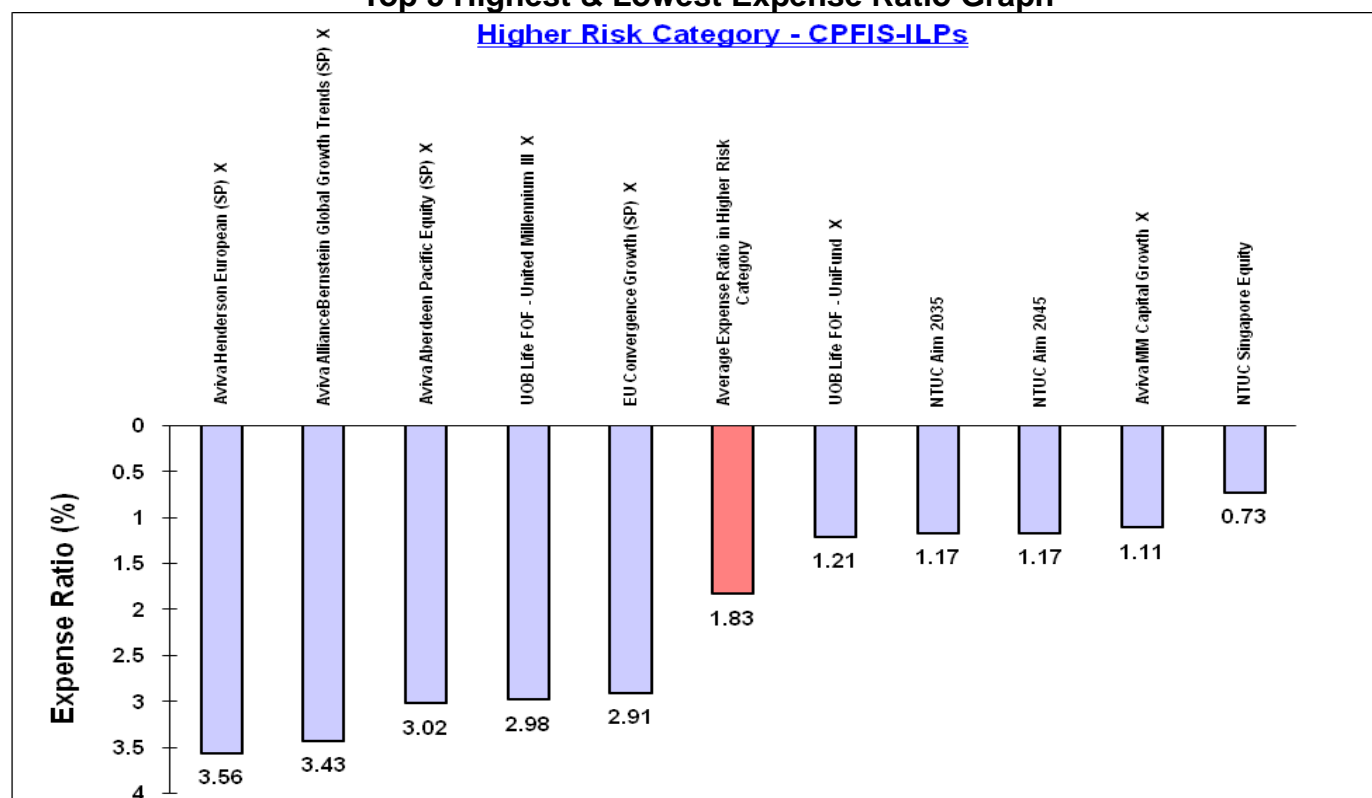
## 5 Highest/Lowest Cost Investment-Linked Insurance Products under CPFIS based on Expense Ratios (as at Q4 2011)

### Higher Risk Category

Top 5 Highest Expense Ratio			
Fund Name	Expense Ratio	Expense Ratio Date	Sector Name
Aviva Henderson European (SP) X	3.56	30/9/2011	Equity Europe ex UK
Aviva AllianceBernstein Global Growth Trends (SP) X	3.43	30/9/2011	Equity Global
Aviva Aberdeen Pacific Equity (SP) X	3.02	30/9/2011	Equity Asia Pacific Ex Japan
UOB Life FOF - United Millennium III X	2.98	30/6/2011	Mixed Asset SGD Aggressive
Aviva EU Convergence Growth (SP) X	2.91	30/9/2011	Equity Emerging Mkts Europe
<b>Average Expense Ratio in Higher Risk Category</b>	<b>1.83</b>		
Top 5 Lowest Expense Ratio			
Fund Name	Expense Ratio	Expense Ratio Date	Sector Name
NTUC Singapore Equity	0.73	30/6/2011	Equity Singapore
Aviva MM Capital Growth X	1.11	30/9/2011	Equity Asia Pacific Ex Japan
NTUC Aim 2035	1.17	30/6/2011	Target Maturity Other
NTUC Aim 2045	1.17	30/6/2011	Target Maturity Other
UOB Life FOF - UniFund X	1.21	30/6/2011	Equity Malaysia/Singapore

- NOTE: These expense ratios may not be up to end of December 2011 but already represent the most up-to-date information submitted by the FMCs/Insurers.
  - Aviva's expense ratio includes all expenses and costs necessary to issue and maintain the ILP. Unlike other ILPs, Aviva does not charge an upfront sales charge, mortality fee, policy fee, bid-offer spread and switching fee separately from their management fee.
- X NOTE : No new CPF monies / Fund(s) closed to new subscriptions

### Top 5 Highest & Lowest Expense Ratio Graph



[Click Here for a Full List of ILPs ranked by Expense](#)