

CPF MINIMUM SUM SCHEME
TABLE OF MONTHLY PAYMENT RATES FOR THE MINIMUM SUM OF \$131,000
PLACED WITH A PARTICIPATING INSURANCE COMPANY

Important note: Information and rates are correct at date of print and are subject to changes. Please refer to the insurance companies for clarification.

Features	Options	Minimum sum used to purchase annuity at age 55					Period of Payment
		Insurance Company	Annuity rate at entry age of 55		Benefits		
			Male (\$ / per month)	Female (\$ / per month)	Guaranteed Period/Guaranteed Amount on Death	Other Benefits	
Monthly Annuity Payment Starts From Draw Down Age 65	Insurance Company	NTUC Income	784.70	735.85	Single premium accumulated with interest at 2.5% p.a and bonuses up to draw down age 65 less total annuity payments made to be returned to CPF Board	The annuity will participate in the profits of the Insurer	1. Annuity income is payable for life. 2. All annuity plans provide a guaranteed return of capital on death or upon termination before draw down age.
CPF Board			1170.00	1170.00			

Notes:

1. The annuity rates given are subject to the terms and conditions of the annuity plans of the insurance companies.
2. Annuities participating under MSS are either guaranteed for a certain period or a certain amount in the event of death of the annuitant.
 - a. Guaranteed Period: Should death occur during the guaranteed period, the remaining annuity payments would be converted into a lump sum to be paid to the annuitant's CPF beneficiaries.
 - b. Guaranteed Amount: Should death occur, the guaranteed amount less the total amount of annuity payments made would be paid to the annuitant's CPF beneficiaries.
3. Rates quoted under NTUC Income are valid for members whose draw down age start at 65. Members with other draw down ages should refer to Ins. Co. for more details

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