

WIS Quantum Paid Out Annually**Table 4: Annual WIS Payout for Employees (Cash:CPF = 1:2.5)**

Income Level	Above 35-45 years	Above 45 years
>\$50-\$500	\$90 - \$900	\$120 - \$1,200
>\$500 -\$1,000	\$900	\$1,200
>\$1,000-\$1,500	\$900 - \$0	\$1,200 - \$0
More than \$1,500	\$0	\$0

Payouts will be given to eligible beneficiaries earning above \$50 and up to \$1,500 a month with:

- Higher payouts for those above 45 years old, up to a maximum annual payout of \$1,200.
- Maximum annual payout of \$900 for those aged above 35 to 45.
- For employees, the WIS will be paid with a cash-to-CPF ratio of 1 : 2.5
- Payments will be made twice a year
- Eligible workers who have worked for at least three months in the first six months of 2007 can look forward to their first payout on 1 Jan 2008.

Table 5: Annual WIS Payout for Self-Employed Persons (All CPF)

Income Level	Above 35-45 years	Above 45 years
>\$50-\$500	\$60 - \$600	\$80 - \$800
>\$500 -\$1,000	\$600	\$800
>\$1,000-\$1,500	\$600 - \$0	\$800 - \$0
More than \$1,500	\$0	\$0

- Self-employed persons and informal workers will get 2/3 of the WIS payout received by formal employees.
- For self-employed persons, the WIS payout will be all in CPF and paid into the Medisave Account.