

Annex A**CPF Contribution Rates Changes***

Date	Employee Age	Contribution Rate (%)		
		Employer	Employee	Total
Current	35 years or less	14.5	20	34.5
	Above 35 – 45 years			
	Above 45 – 50 years			
	Above 50 – 55 years	10.5	18	28.5
	Above 55 – 60 years	7.5	12.5	20
	Above 60 – 65 years	5	7.5	12.5
	Above 65 years	5	5	10
Phase 1: Increase of 0.5% to MA wef 1 Sep 2010	35 years or less	15	20	35
	Above 35 – 45 years			
	Above 45 – 50 years			
	Above 50 – 55 years	11	18	29
	Above 55 – 60 years	8	12.5	20.5
	Above 60 – 65 years	5.5	7.5	13
	Above 65 years	5.5	5	10.5
Phase 2: Increase of 0.5% to SA wef 1 Mar 2011	35 years or less	15.5	20	35.5
	Above 35 – 45 years			
	Above 45 – 50 years			
	Above 50 – 55 years	11.5	18	29.5
	Above 55 – 60 years	8.5	12.5	21
	Above 60 – 65 years	6	7.5	13.5
	Above 65 years	6	5	11

**As is the current practice, the higher employer CPF contribution rate will be phased in for low wage workers above 35 years old and earning between \$50 and \$1,500.*