

## **CPFIS-SA INVESTMENT THRESHOLD CHANGES IN 2010**

**1. I have bought investments under CPFIS-SA. Will the restriction on investments for the first \$40,000 in SA affect me?**

Members will still be able to use sums above \$40,000 in their SA to invest. If you have already bought investments under CPFIS-SA but do not have \$40,000 in your SA, you will not be required to sell them. However, when you liquidate these investments, you would not be able to re-invest them unless you have at least \$40,000 in your SA.

**2. When will the change be implemented?**

The change in the CPFIS-SA investment threshold will be effective from 1 July 2010.

**3. Would the Government be raising the threshold any further?**

There are no plans at this moment to further raise the threshold beyond \$40,000.