



**Central Provident Fund Board**  
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**Application for Inclusion of Investment-Linked Insurance Products (ILPs)  
 under CPF Investment Schemes (CPFIS)**

This form may take you 10 minutes to complete

**Explanatory Notes**

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided.
3. Application process for new insurance policy generally will take 4 weeks.
4. Please submit application at least 1 month before the launch date.
5. This form is to be submitted to the CPF Board together with:

- The application fee<sup>1</sup>.
- Information as listed in Annex 1 (applicable for insurance policy only) and Benefit Illustration and Product Summary of the insurance policies.
- Form CPFIS/AF for new Proposed ILP sub-fund<sup>2</sup>.  
*This is not required for:*
  - a) ILP sub-funds that is/are already offered under CPFIS under another CPFIS investment-linked policy;
  - b) New ILP sub-funds feeding 100% into one Collective Investment Schemes (CIS) already included under CPFIS
- For sub-fund that feeds into more than one CIS and these CIS are measured against different benchmarks, the following information must also be provided:
  - a) a description of the process the Insurer has worked out with the Fund Manager on asset allocation decisions for the management of the ILP sub-fund and,
  - b) the rationale for choosing the benchmark for the sub-fund.*If the benchmark for the sub-fund is based on a combination of the underlying CIS' benchmarks, the Insurer/Fund Manager has to inform the Board and Morningstar Research Pte Ltd of any intention to change the sub-fund's benchmark in the future. Any proposed change in benchmark must be accompanied by an explanation as to the rationale for the proposed change.*

<sup>1</sup> Please refer to the application fee payable at:  
[http://mycpf.cpf.gov.sg/Business-Partner/Gen-Info/CPFIS/CPFIS\\_AppFees.htm](http://mycpf.cpf.gov.sg/Business-Partner/Gen-Info/CPFIS/CPFIS_AppFees.htm)

<sup>2</sup> Please refer to "PROCESS FOR INCLUSION OF FUNDS UNDER CPF INVESTMENT SCHEME (CPFIS)" found on the Board's website [http://mycpf.cpf.gov.sg/Business-Partner/Gen-Info/CPFIS/CPFIS\\_ProcessInclusion.htm](http://mycpf.cpf.gov.sg/Business-Partner/Gen-Info/CPFIS/CPFIS_ProcessInclusion.htm) for more information. Please get ready the due diligence information to be sent to the Board's Investment Consultant, Morningstar Research Pte Ltd for evaluation and risk classification of any new Proposed ILP sub-fund.

1. Name of Insurance Company :

2.	Proposed Insurance Policy*	Existing or New Policy under CPFIS	Policy Period or Age by which the Policy can be Encashed	Sum Assured (max. times single premium)	Single Premium (SP) or Recurrent Single Premium (RSP)	Proposed Launch Date (for re-launch or new policy)
2.1						
2.2						

\* state the name under which the policy was originally approved in brackets, below the new name, if the policy is being re-submitted under a different name.

3. Policy (Sub-fund)	Proposed ILP Sub-Fund to be Made Available Under the Policy	Existing or New Sub-fund	Is the ILP Sub-Fund Feeding Into a Unit Trust (Yes**/No)	State currency denomination of ILP Sub-Fund	Would the ILP Sub-Fund be offered under CPFIS-OA only, CPFIS-SA only or Both?
3.1(a) 3.1(b) etc					
3.2(a) 3.2(b) etc					

\*\* if yes, state the percentage (< 10% or 10-100%)

4. If the ILP sub-fund(s) are feeding into Collective Investment Schemes (CIS), complete the following:

Sub-fund	- Name of the CIS - Name of the Fund Manager of the CIS, and, - CPFIS Risk Classification of the CIS included under CPFIS	Country of Registration of the CIS	Name of the Fund Manager managing the ILP sub-fund (if different from the fund manager for the CIS or if the ILP is not feeding 100% into a CIS included under CPFIS)
4.1(a) 4.1(b)			

I hereby apply for the proposed ILP(s)/sub-fund(s) to be included under the CPF Investment Scheme.

I declare that all the information furnished is true and correct and that the proposed ILP(s)/sub-fund(s) comply with the *CPF INVESTMENT SCHEME - TERMS AND CONDITIONS FOR INSURANCE PRODUCTS*.

I also declare that the Proposed ILP(s)/sub-fund(s), if included under CPFIS, will help CPF members enhance their savings through returns expected to exceed the prevailing CPF Ordinary Account (OA) or Special Account (SA) interest rates<sup>3</sup> (if the Proposed ILP(s)/ sub-fund(s) is included under SA), over a reasonable time horizon.

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Name & Signature of  
Principal Officer/Actuary

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Date

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<sup>3</sup> For Ordinary Account (OA), CPF members receive a market-related interest rate based on the 12-month fixed deposit and month-end savings rates of the major local banks.

From 1 January 2008, savings in the Special Account, Medisave Account and Retirement Account (SMRA) is pegged to the 12-month average yield of the 10-year Singapore Government Securities (10YSGS) plus 1%. To help members adjust to the floating SMRA interest rate, a 4% floor for the SMRA rate will be maintained for the first two years.

In addition, an extra 1% of interest will be paid on the first \$60,000 of a member's combined balances, with up to \$20,000 from the OA. The extra interest from the OA will go into the member's Special or Retirement Account to improve his retirement savings.

Under the CPF Act, the Board pays a minimum interest of 2.50% per annum. CPF interest is computed monthly and, compounded and credited annually.

**For ILP**

**For Age Group (XX- XX)\***

*(\* Please specify, where applicable, to the policy to be included)*

Policy Terms*	Yield to Maturity / Rate of returns (%)		Maturity Value (S\$)	Surrender Value (S\$)	Benefit upon death / PTD (S\$)
	Guaranteed	Non-guaranteed			
5					
10					
15					
20					
25					
30					