

List A# Funds - Unit Trusts

Updated as at 22 February 2010

Name of Funds (more than 3-year inclusion under CPFIS)	Risk Class	Included under CPFIS-OA/SA	Sharpe	Expense	1-Year	3-Year
			Ratio	Ratio	Performance	Performance (annualised)
As at 30 June 2009						
1) Aberdeen Global Emerging Markets Fund	Higher Risk-Narrowly Focused-Emerging Markets	CPFIS-OA	0.04	1.95%	-9.11%	6.28%
2) Aberdeen Global Opportunities Fund	Higher Risk-Broadly Diversified	CPFIS-OA	-0.14	1.95%	-22.33%	-7.08%
3) Aberdeen Pacific Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.01	1.90%	-11.51%	1.39%
4) Aberdeen Singapore Equity Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	0.01	1.79%	-17.37%	3.45%
5) AllianceBernstein - Global Conservative Portfolio	Medium to High Risk-Broadly Diversified	CPFIS-OA	-0.35	1.65%	-6.12%	-5.35%
6) Allianz Global Investors Premier Funds – RCM Global High Payout Fund	Higher Risk - Broadly Diversified	CPFIS-OA	-0.3	2.09%	-18.24%	-11.44%
7) DBS Japan Growth Fund	Higher Risk-Narrowly Focused-Country-Japan	CPFIS-OA	-0.3	1.28%	-17.21%	-13.80%
8) DWS China Equity Fund	Higher Risk-Narrowly Focused-Country-China	CPFIS-OA	0.14	1.85%	4.42%	20.15%
9) DWS Lion Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS-OA & SA	-0.08	0.74%	1.21%	2.10%
10) DWS Premier Select Trust	Medium to High Risk-Broadly Diversified	CPFIS-OA & SA	-0.08	1.61%	-11.93%	-1.15%
11) DWS Singapore Equity Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	0	1.81%	-18.50%	2.85%
12) Fidelity Funds - Emerging Markets Fund	Higher Risk-Narrowly Focused-Regional-Emerging Markets	CPFIS-OA	-0.07	1.94%	-36.61%	-5.37%
13) Fidelity Funds - Greater China Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS-OA	0.04	1.95%	-5.80%	6.07%
14) Fidelity Funds - Southeast Asia Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS-OA	0.02	1.94%	-11.05%	4.60%
15) First State Asian Growth Fund	Higher Risk-Narrowly Focused-Asia	CPFIS-OA	0.03	1.88%	-10.35%	5.07%
16) First State Dividend Advantage	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS-OA	0.04	1.89%	-8.52%	5.38%
17) First State Global Resources Fund	Higher Risk-Narrowly Focused-Sector-Sector-Others	CPFIS-OA	-0.04	1.77%	-43.52%	-2.42%
18) First State Regional China Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS-OA	0.08	1.90%	-8.50%	10.62%
19) HSBC Global Investment Funds-Indian Equity Fund	Higher Risk-Narrowly Focused-Country-Country-Others	CPFIS-OA	0.01	1.89%	-16.56%	4.03%
20) Legg Mason Asian Enterprise Trust	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS - OA	-0.03	1.86%	-13.91%	-0.63%
21) Legg Mason Global Bond Trust	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.02	0.95%	7.38%	3.05%
22) Legg Mason Singapore Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.09	1.08%	7.20%	3.76%
23) Legg Mason Southeast Asia Special Situations Trust	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS - OA	0.02	1.85%	-13.29%	5.29%
24) LionGlobal Japan Fund	Higher Risk-Narrowly Focused - Country-Japan	CPFIS - OA	-0.33	1.55%	-20.45%	-16.28%
25) LionGlobal Japan Growth Fund	Higher Risk-Narrowly Focused - Country-Japan	CPFIS - OA	-0.28	1.90%	-18.70%	-15.32%
26) LionGlobal Singapore Fixed Income Investment	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.07	0.65%	3.93%	3.26%
27) Prudential U.T. – Global Basics Fund	Higher Risk-Narrowly Focused-Sector-Sector-Others	CPFIS-OA	-0.12	1.74%	-38.30%	-8.03%
28) Prudential U.T. – Global Technology Fund	Higher Risk- Narrowly Focused-Sector-Technology	CPFIS-OA	-0.18	1.92%	-16.74%	-9.95%
29) Prudential U.T. - Pan European Fund	Higher Risk-Narrowly Focused-Regional-Europe	CPFIS-OA	-0.15	1.79%	-29.55%	-9.62%
30) Schroder Singapore Trust	Higher Risk - Narrowly Focused - Country - Singapore	CPFIS-OA	0.02	1.47%	-15.51%	4.21%
31) SIS High Growth Fund	Higher Risk-Broadly Diversified	CPFIS-OA	-0.29	1.85%	-31.62%	-15.65%
32) SIS International Equity Fund	Higher Risk-Broadly Diversified	CPFIS-OA	-0.26	1.91%	-31.35%	-14.57%
33) SIS Defensive Growth Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	-0.35	1.36%	-8.96%	-6.07%
34) SIS Growth Fund	Medium to High Risk-Broadly Diversified	CPFIS-OA	-0.28	1.73%	-23.17%	-11.59%
35) SIS International Fixed Interest Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	-0.03	0.52%	6.82%	2.10%
36) United Asia Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS-OA	-0.02	1.74%	-15.45%	0.10%
37) United International Growth Fund	Higher Risk - Broadly Diversified	CPFIS-OA	-0.21	1.35%	-26.24%	-9.87%
Name of Funds (less than 3-year inclusion under CPFIS)	Risk Class	Included under CPFIS-OA/SA	Sharpe Ratio	Expense Ratio	1-Year Performance	3-Year Performance (annualised)
1) Aberdeen Asian Smaller Companies Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS-OA	}	Details not available as at end June 2009®		
2) Allianz RCM Hong Kong Fund	Higher Risk - Narrowly Focused - Country - Country - Others	CPFIS-OA				
3) Allianz RCM Oriental Income Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS-OA				
4) Allianz RCM US Equity Systematic Fund	Higher Risk - Narrowly Focused - Regional - North America	CPFIS-OA				
5) DWS Global Themes Equity Fund	Higher Risk-Broadly Diversified	CPFIS-OA				
6) Fidelity Funds-Asian Special Situations Fund	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA				
7) Fidelity Funds - China Focus Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS - OA				
8) FTIF - Franklin U.S. Opportunities Fund	Higher Risk - Narrowly Focused - Regional - North America	CPFIS - OA				
9) FTIF - Templeton Global Balanced Fund	Medium to Higher Risk - Broadly Diversified	CPFIS - OA & SA				
10) FTIF - Templeton Global Fund	Higher Risk - Broadly Diversified	CPFIS - OA				
11) FTIF - Templeton Global Equity Income Fund	Higher Risk - Broadly Diversified	CPFIS - OA				
12) HSBC Amanah Global Equity	Higher Risk-Broadly Diversified	CPFIS-OA				
13) Legg Mason Singapore Opportunities Trust	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS-OA				
14) Legg Mason Value Fund	Higher Risk-Narrowly Focused-Regional-North America	CPFIS-OA				
15) Prudential U.T. – Global Balanced Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA				
16) Prudential U.T. – Global Leaders Fund	Higher Risk - Broadly Diversified	CPFIS-OA				
17) Schroder Singapore Fixed Income Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA				
18) SIS International Property Securities Fund	Higher Risk-Narrowly Focused-Sector-Sector-Others	CPFIS-OA				

How to read this report?

Funds included under CPFIS are evaluated by the Board's investment consultant. The focus of the due diligence evaluation is to evaluate whether each fund has a reasonably high probability of achieving future out-performance relative to its benchmark. The due diligence covers both qualitative and quantitative aspects of the fund, and is not limited to consideration of past performance.

Please note that the figures shown in the above table are based on the past performance of the fund which may be due to the previous manager and not the current team.

For more information, members could obtain the fund's factsheet from your fund distributor.

Reminder: Past Performance is not indicative of future results

[For more information, please refer to Performance and Risk Monitoring Reports.](#)

'List A' - Funds that have met all new admission criteria:

- i) The revised benchmark set at the top 25 percentile of funds in their global peer group;
- ii) Expense ratio (TER) that is not higher than that set by CPF Board by the respective risk class. The expense ratio criteria will also apply to existing funds from 1 January 2008 onwards;
- iii) From 1 July 2007, sales charges for all CPFIS funds must not exceed 3%;
- iv) In addition, new funds into the CPFIS should preferably have a track record of good performance for at least 3 years.

* Sharpe Ratio is a measurement of a fund's annualized return that is in excess of the risk-free rate (CPF Ordinary Account interest rate of 2.5%) and adjusted for the fund's volatility. The higher a fund's Sharpe Ratio, the better its returns relative to the amount of risk taken. Please note that in a declining market, Sharpe Ratio could be negative. Members should take a long term view and invest according to their risk profile and retirement needs.

Ⓢ These funds do not have a 3-year track record under CPFIS yet as they were evaluated for inclusion based on their portfolio track record of comparable strategy.