



Central Provident Fund Board

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Application for Inclusion of Authorised Fund under CPF Investment Schemes (CPFIS)

(This form may take you 10 minutes to complete.)

Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided.
3. Please tick (√) in the relevant boxes where appropriate.
4. All dollar amounts are to be stated in Singapore dollars (SGD) or equivalent SGD amount.
5. The application process generally will take 4 to 8 weeks¹.
6. This form is to be submitted to the CPF Board together with:

Checklist

- The application fee².
- Proposed compliance procedures to ensure that the proposed fund will be invested in accordance with the CPF Investment Guidelines (CPFIS).

For sub-managed fund and fund that invest in CIS only

List of investments of underlying CIS / sub-manager as at the date of the application.
Please indicate which investments deviate from CPFIS³.

¹ Please refer to our CPFIS website at:

http://mycpf.cpf.gov.sg/Members/Gen-Info/FAQ/Investment/CPFIS_Fundmgt.htm for more information.

² Please refer to the application fee payable at:

http://mycpf.cpf.gov.sg/Business-Partner/Gen-Info/CPFIS/CPFIS_AppFees.htm

³ refer to Table CPFIS/AF.

1. **Name of Fund Management Company (FMC) included under CPFIS**

2. **Name of Proposed Fund**

3. **Type of Authorised Funds** *(please tick where applicable)*

- Wholly managed fund in Singapore
- Partially or wholly sub-managed in Singapore or abroad
 - Up to 10%: please specify %
 - More than 10%: please specify %
- Invest partially or fully in Collective Investment Schemes (CIS)
 - Up to 10%: please specify %
 - More than 10%: please specify %

4. **Type of scheme offered under the Authorised Fund** *(please tick where applicable)*

- Equity Fund
- Fixed Income Fund
- Balanced Fund
- Money Market Funds
- Structured Product Fund
- Property Fund
- Others (please Specify) _____

5. **Describe the investment objective(s) of the scheme.**

6. **Amount of Discretionary Funds Managed in Singapore by FMC included under CPFIS.** (inclusive of funds managed in Singapore by the FMC's related group of companies.)

Date	Amount of Discretionary Funds Managed (S\$)
<i>(as at the end of the previous quarter)</i>	

7. **State the currency denomination of the Proposed Fund.**

8. **Deviation from CPF Investment Guidelines (CPFIG)⁴**
(please fill in according to the type of fund applied, indicate "NA" if not applicable)

Value as at the end of the most recent month (please specify date: _____)		
a.	Value of fund invested in deviating investment (S\$)	
b.	Value of fund (S\$)	
c.	Percentage of deviating investment ([a/b] %)	

9. **For sub-managed fund only**

Please attach annex(es) containing the following details for each sub-manager:

- a. Name of sub-manager(s);
- b. % of Proposed Fund to be managed by sub-manager(s);
- c. Place of registration of sub-manager(s);

⁴ For sub-managed fund and fund that invests in CIS, please provide particulars of deviating investments in the Table CPFIS/AF attached.

- d. Name of regulatory authority of FMC(s) of CIS(s);
- e. Amount of third party funds managed by sub-manager(s);

- f. Number of years sub-manager(s) has managed funds;

- g. Describe relationship of FMC(s) of CIS(s) with FMC included under CPFIS, if applicable.

10. For fund that invest in CIS only

Please attach annex(es) containing the following details:

- a. Name of CIS(s);
- b. % of Proposed Fund to be invested in CIS(s);
- c. Place of Registration of CIS;
- d. Regulatory Authority of CIS;
- e. Name of FMC(s) managing CIS(s);
- f. Place of incorporation of FMC(s) managing CIS(s);
- g. Number of years FMC(s) of CIS(s);
- h. Name of regulatory authority of FMC(s) of CIS(s);
- i. Describe relationship of FMC(s) of CIS(s) with FMC included under CPFIS, if applicable.

11. Indicate whether there is intention to offer the fund for investment under:

- CPFIS-Ordinary Account (CPFIS-OA), or / and
- CPFIS-Special Account (CPFIS-SA)⁵

⁵ The fund can be included under CPFIS-SA only if the Proposed Fund is classified under one of the lower three tiers of the CPFIS Risk Classification System Table.

12. The Proposed Fund has been authorised by MAS

- Yes. The Proposed Fund obtained recognition by MAS on _____
- No. The Proposed Fund has been/will be submitted to MAS for recognition on _____

13. Indicate whether you would like to proceed with concurrent due-diligence of the fund by CPFIB's appointed investment consultant, while pending regulatory review of the Fund:

- Yes. I understand that in the event that in-principle approval is not given, there would be no refund of the application fees paid once due diligence by CPFIB's appointed investment consultant has commenced.
- No. Please proceed with due diligence by CPFIB's appointed investment consultant only after in-principle approval following regulatory review has been given.

Declaration by CEO / Director of Company

I hereby apply for the Proposed Fund to be included under the CPF Investment Scheme (CPFIS).

I declare that all the information furnished in this form is true and correct and that the Proposed Fund would be able to comply with the *CPFIS - TERMS AND CONDITIONS FOR FUND MANAGEMENT COMPANIES*.

I also declare that the Proposed Fund, if included under CPFIS, will help CPF members enhance their savings through returns expected to exceed the prevailing CPF Ordinary Account (OA) or Special Account (SA) interest rates⁶ (if the Proposed Fund is included under SA), over a reasonable time horizon.

Name of CEO/ Director: _____

Signature of CEO / Director: _____

Date: _____

⁶ The Central Provident Fund Board currently pays a legislated minimum annual interest rate of 2.5% on the Ordinary Account and a guaranteed minimum annual rate of 4.0% on the Special Account. The CPF interest rate is based on the 12-month fixed deposit and month-end savings rates of the major local banks and it is revised quarterly. The interest is computed monthly, and is credited and compounded annually.

Investment in Deviating Instruments or Activities

(Please indicate internal policies/guidelines governing the fund (under the description column) against the corresponding CIS Code/CPFIG items as indicated in the table. A 'NIL' indicator should be made where there are no such policies and/or where there is an absence on deviation (under the % of deviation column)

Name of Fund _____

	Item	Description of Fund's investment policies (including FMC's internal policies) governing the respective items	Percentage of deviation (%)
1.	Deposits		
2.	Debt Securities		
3.	Single Party Limit		
4.	Gold		
5.	Derivatives (pls state if derivatives are used for hedging, EPM, tactical asset allocation or speculative purposes)		
6.	Unlisted Shares		
7.	Real Estate or Infrastructure Projects		
8.	Short Selling		
9.	Metals (other than gold) and Commodities		

	Item	Description of Fund's investment policies (including FMC's internal policies) governing the respective items	Percentage of deviation (%)
	and their Financial Derivatives		
10.	Securities Lending		
11.	Lending (other than by way of securities repurchase agreements and investment in debt securities)		
12.	Underwriting		
13.	Borrowing Limits		
14.	Requirement to divest in event of breach of CIS's restriction		
15.	Other Investment Restrictions		