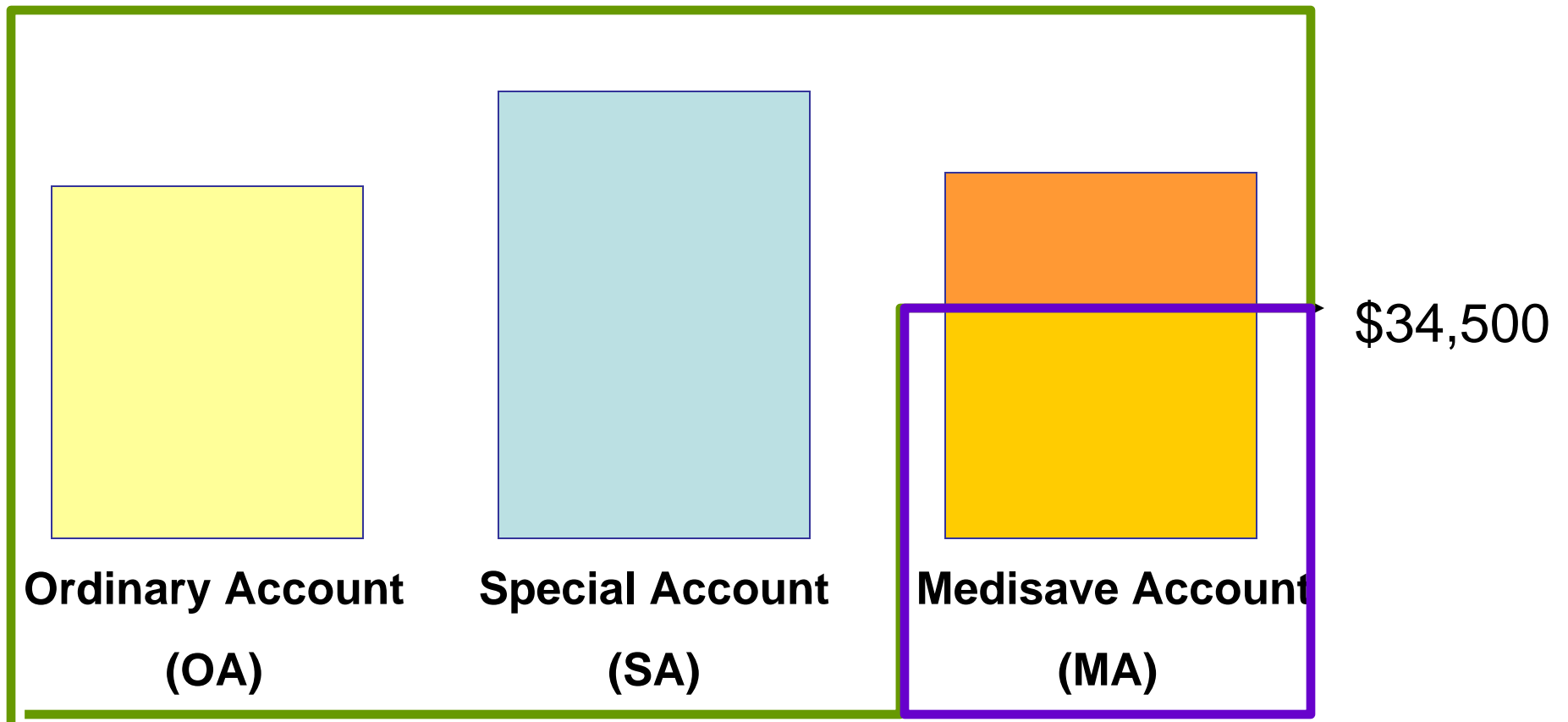


How much can I withdraw?

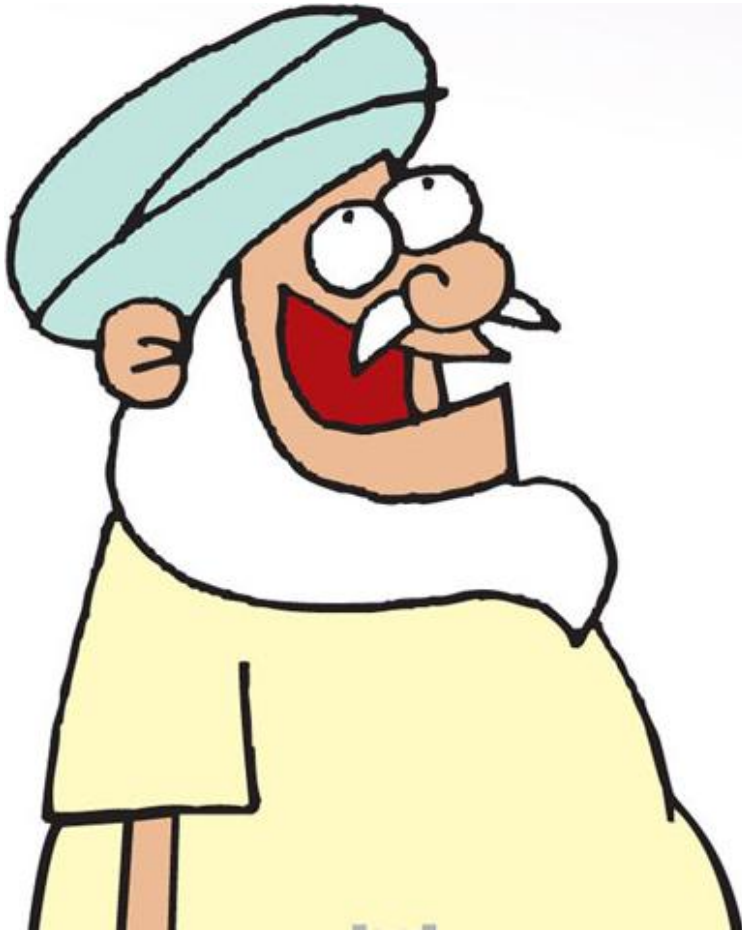
Your CPF Accounts at 55...

1. OA + SA + MA above \$34,500 = X

2. MA below \$34,500 = Y



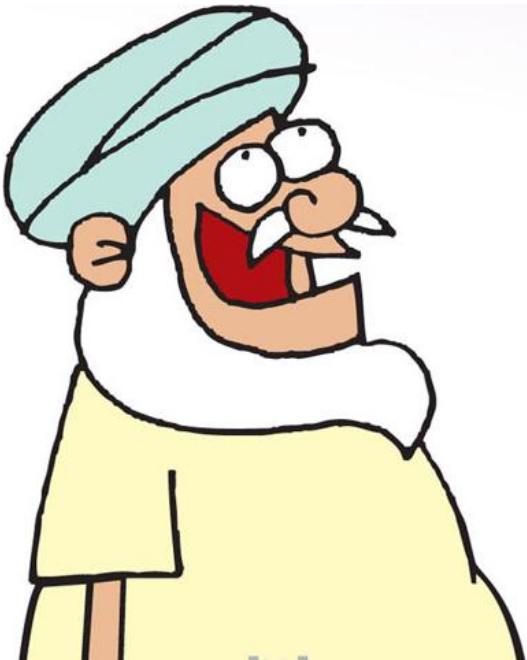
Mr Ravi...



- His X is more than \$175,715
- And his MA is less than \$22,500

How much can Mr Ravi withdraw?

- Can withdraw more than 30% of his X



Example

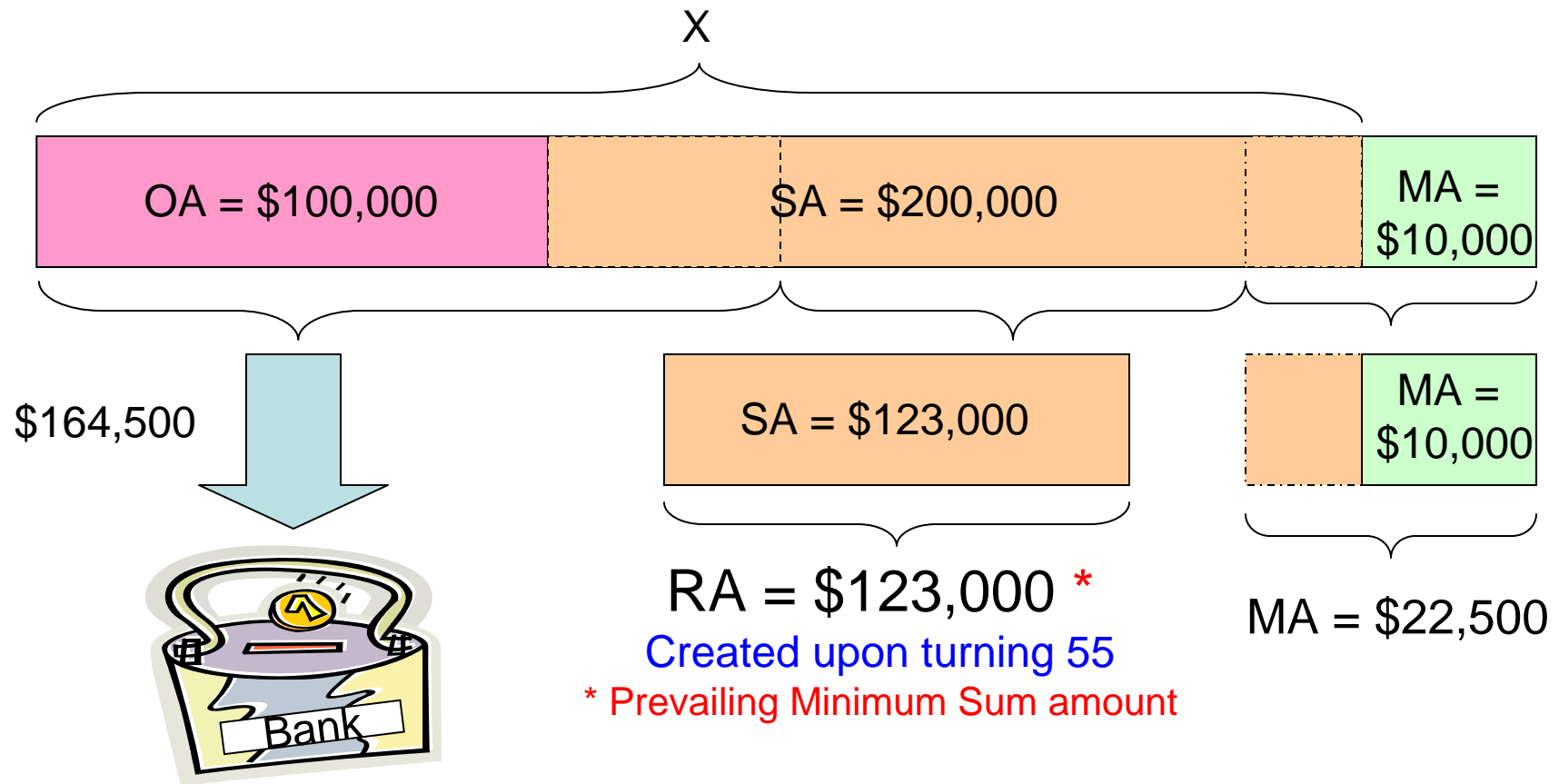
Assume:

OA = \$100,000

SA = \$200,000

MA = \$10,000

$X = \$100,000 + \$200,000 = \$300,000$
\$123,000 will go into RA



Glossary

- OA: Ordinary Account
- SA: Special Account
- MA: Medisave Account
- RA: Retirement Account
- MS: Minimum Sum

BUT ...

**You don't have
to withdraw
immediately!**



You don't have to withdraw immediately...

Reason No 1

Leave it in the OA/SA to earn interest



FROM TODAY, EARN UP TO 5% INTEREST!

Starting 1 January 2008, the first \$60,000 of your combined CPF balances, with up to \$20,000 from the Ordinary Account, earns an extra 1% interest.

[A] is capped at \$20,000.

[B] is capped at \$60,000.

Leave the first \$60,000 of your OA + SMRA (with up to \$20,000 from your OA) in your CPF to enjoy this extra interest!

More \$ for retirement

Extra 1% interest

OA
Ordinary Account

SMRA
Special, Medisave and Retirement Accounts

CPF \$60,000

Account Type	Interest Rate	Cap
Ordinary Account (OA)	2.5% (base) + 1% (extra)	\$20,000
Special, Medisave and Retirement Accounts (SMRA)	4% (base) + 1% (extra)	\$60,000

You don't have to withdraw immediately...

Reason No 2

**You can still
withdraw later**



You don't have to withdraw immediately...

Reason No 3

**Use the OA to
pay your
housing loan**

