

## **Planning Your Retirement Lifestyle**

Whether you have just started working or nearing middle age, the sooner you start your retirement plan, the more money you will have to live the lifestyle you desire.

What is an ideal retirement? The answer to this question is a highly personal one. It really depends on how you see yourself spending your time when you stop active work and how you intend to finance it.

The following table gives a quick snapshot of the amount of savings which you might need at retirement.

To learn about planning for retirement, we recommend that you visit [Retirement Ready @ my cpf](#). We also recommend that you track if your retirement goals are achievable with the [CPF Retirement Calculator](#). This is, of course, in addition to the other information available at our CPF website, designed to help you save for a secure retirement.

## Snapshot: How Much Do You Need For Retirement?

Current Age	Expected Monthly Expenses During Retirement (in today's dollars)				
	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
25	\$443,000	\$886,000	\$1,330,000	\$1,773,000	\$2,217,000
35	\$363,000	\$727,000	\$1,091,000	\$1,455,000	\$1,818,000
45	\$298,000	\$596,000	\$895,000	\$1,193,000	\$1,492,000
55	\$244,000	\$489,000	\$734,000	\$979,000	\$1,224,000

### Assumptions

- Retirement age is 65 years old.
- Retirement income to last for 20 years.
- Return on investment during retirement is 4% pa.
- Inflation rate is 2% pa.
- Expected monthly expenses are in today's dollars.
- Lump sum figures are in future dollars. It is the lump sum that the CPF member should have when he reaches the retirement age of 65, in order to afford the expected monthly expenses during retirement.